



**Impac Mortgage Holdings, Inc. Invites You to Join Its Live Webcast at The Third Annual JMP Securities Conference and at the Sandler O'Neill & Partners, L.P. West Coast Financial Services Conference**

March 3, 2004

NEWPORT BEACH, Calif., March 3 /PRNewswire-FirstCall/ -- Impac Mortgage Holdings, Inc. (NYSE: IMH) (the "Company"), announced today that it will be presenting at the JMP Securities Conference on Tuesday, March 9, 2004 and at the Sandler O'Neill Partners L.P. West Coast Financial Services Conference on Wednesday, March 10, 2004. You are invited to listen to these presentations that will be webcasted live.

Third Annual JMP Securities Conference

Date: Tuesday, March 9, 2004, live webcast at 9:30 a.m. (PST)  
Presenter: Mr. Joseph Tomkinson, Chairman and CEO  
Webcast [www.impaccompanies.com](http://www.impaccompanies.com) link to Investor Relations/Presentations. The conference will be archived for 30 days beginning on March 10, 2004.

Sandler O'Neill Partners West Coast Financial Services Conference

Date: Wednesday, March 10, 2004, live webcast at 4:45 p.m. (PST) - Session II  
Presenter: Mr. William S. Ashmore, President and COO  
Webcast: [www.impaccompanies.com](http://www.impaccompanies.com) link to Investor Relations/Presentations. The conference will be archived for 30 days beginning on March 11, 2004.  
Audio: The conference will also be available via audio conference at 706-645-9215. Reference "Sandler O'Neill conference" and request session II.

Impac Mortgage Holdings, Inc. is a mortgage real estate investment trust ("REIT"), which operates three core businesses: (1) the Long-Term Investment Operations, (2) the Mortgage Operations, and (3) the Warehouse Lending Operations. The Long-Term Investment Operations invests primarily in non-conforming Alt-A mortgage loans. The Mortgage Operations acquires, originates, sells and securitizes primarily non-conforming Alt-A mortgage loans, and the Warehouse Lending Operations provides short-term financing to mortgage loan originators. The Company is organized as a REIT for tax purposes, which allows it generally to pass through earnings to stockholders without federal income tax at the corporate level.

For questions please contact: Tania Jernigan, VP Investor Relations directly at (949) 475-3722 or email [tjernigan@impaccompanies.com](mailto:tjernigan@impaccompanies.com)

[www.impaccompanies.com](http://www.impaccompanies.com)

SOURCE Impac Mortgage Holdings, Inc.

-0- 03/03/2004

/CONTACT: Tania Jernigan, VP Investor Relations of Impac Mortgage Holdings, Inc., +1-949-475-3722, [tjernigan@impaccompanies.com](mailto:tjernigan@impaccompanies.com)/  
/Web site: <http://www.impaccompanies.com/>  
(IMH)

CO: Impac Mortgage Holdings, Inc.

ST: California

IN: FIN RLT

SU: TDS CCA MAV

AC-AJ

-- LAW114 --

5996 03/03/2004 18:46 EST <http://www.prnewswire.com>