



Impac Mortgage Holdings, Inc. Invites You to Join Its Live Webcast at the RBC Capital Markets Financial Institutions Conference September 17-19, 2003.

September 12, 2003

NEWPORT BEACH, Calif., Sep 12, 2003 /PRNewswire-FirstCall via COMTEX/ -- Impac Mortgage Holdings, Inc. (NYSE: IMH) announced today that it will be presenting at the RBC Capital Markets Financial Institutions Conference September 17-19, 2003. You are invited to listen to management's presentation that will be webcast live during the conference on Thursday, September 18, 2003 at 7:50 a.m. (EST) with Mr. William S. Ashmore, President and COO of Impac Mortgage Holdings, Inc. The webcast information is as follows:

What: Impac Mortgage Holdings, Inc.
Live Web Cast Presentation at the RBC Capital Markets
Financial Institutions Conference

When: Thursday, September 18, 2003 7:50 a.m. (EST)

Where: <http://www.wallstreetwebcasting.com/webcast/dr14/imh>

You can also go to Impac Mortgage Holdings Inc.'s web site www.impacompanies.com and link to Investor Relations and then link to Presentations. A copy of the slide presentation will be posted to the web site under Presentations.

If you are unable to participate during the live webcast, the presentation will be archived on this site for 30 days.

Impac Mortgage Holdings, Inc. is a mortgage REIT, which operates three businesses: (1) the Long-Term Investment Operations, (2) the Mortgage Operations, and (3) the Warehouse Lending Operations. The Long-Term Investment Operations invests primarily in Alt-A residential mortgage loans. The Mortgage Operations primarily purchases and sells or securitizes Alt-A mortgage loans, and the Warehouse Lending Operations provides short-term lines of credit to originators of mortgage loans. The Company is organized as a REIT for tax purposes, which allows it generally to pass through earnings to stockholders without federal income tax at the corporate level.

For questions please contact: Tania Jernigan, VP Investor Relations directly at (949) 475-3722 or email tjernigan@impacompanies.com

SOURCE Impac Mortgage Holdings, Inc.

<http://www.impacompanies.com>