



Impac Mortgage Holdings, Inc. Announces Second Quarter Conference Call, Upcoming Filing of Its Form 10-Q for the Second Quarter 2005 and Posting of Its Unaudited Monthly Fact Sheet for the Month of June 2005

August 8, 2005

NEWPORT BEACH, Calif., Aug. 8 /PRNewswire-FirstCall/ -- Impac Mortgage Holdings, Inc. (NYSE: IMH), or the "Company", a Maryland corporation being taxed as a real estate investment trust ("REIT"), announces the scheduling of a conference call and live web cast on Wednesday, August 10, 2005 at 10:00 a.m. P.T. (1:00 p.m. E.T.). Mr. Joseph R. Tomkinson, Chairman and CEO, will discuss the results of the Company's second quarter and business outlook. A summary of second quarter results will also be released after the filing of the second quarter 2005 Form 10-Q, which is expected to be filed after the close of market on Tuesday, August 9, 2005.

Conference Call

To participate in the call, please dial in up to fifteen minutes prior to the scheduled start time. You may access the call via:

The dial-in number is (800) 350-9149, conference ID number: 8220808

Internet Webcast Access: <http://www.impaccompanies.com> and link to Stockholder Relations/Presentations

The conference call will be archived approximately 2 hours following the call on the Impac Mortgage Holdings, Inc. Web Site at www.impaccompanies.com, by linking to Stockholder Relations/Presentations.

Monthly Fact Sheet

The June 2005 unaudited monthly fact sheet is expected to be posted on Wednesday, August 10, 2005. The Company posts to its web site an unaudited monthly fact sheet on or around the last day of the following month. For example, the January 2005 unaudited monthly fact sheet was available on March 1, 2005. The exception to this rule is unaudited monthly fact sheets for quarter end periods. In this case, they will be posted after the release of earnings or the filing of our form 10-Q for the respective period. You can subscribe to receive instant notification of conference calls, new releases and the unaudited monthly fact sheets by using our e-mail alert feature located at the web site www.impaccompanies.com under Impac Mortgage Holdings, Inc./Stockholder Relations/Contact Us/Email Alerts.

Impac Mortgage Holdings, Inc. is a mortgage REIT, which operates three core businesses: (1) the Long-Term Investment Operations, (2) the Mortgage Operations, and (3) the Warehouse Lending Operations. The Long-Term Investment Operations invests primarily in non-conforming Alt-A ("Alt-A") mortgage loans and to a lesser extent small-balance multi-family loans originated by the multi-family division. The Mortgage Operations acquires, originates, sells and securitizes primarily Alt-A mortgage loans and the Warehouse Lending Operations provides short-term financing to mortgage loan originators. The Company is organized as a REIT for tax purposes, which generally allows it to pass through earnings to stockholders without federal income tax at the corporate level.

For additional information, questions or comments, please call Tania Jernigan, VP of Investor Relations at (949) 475-3722 or email tjernigan@impaccompanies.com.

Web site: www.impaccompanies.com

SOURCE Impac Mortgage Holdings, Inc.

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