



Impac Mortgage Holdings, Inc. Announces Participation in Upcoming Conference

November 17, 2006

NEWPORT BEACH, Calif., Nov. 17 /PRNewswire-FirstCall/ -- Impac Mortgage Holdings, Inc. (NYSE: IMH), or the "Company," a Maryland corporation, being taxed as a real estate investment trust ("REIT"), announced today that it would be presenting at the following conference. You are invited to listen to the presentation that will be webcasted live.

Friedman Billings Ramsey 2006 Investor Conference, New York, NY

Date: Tuesday, November 28, 2006, live webcast at 1:25 pm P.T.,
4:25 pm E.T.

Presenter: William S. Ashmore, President and Gretchen D. Verdugo, EVP &
CFO

Webcast: www.impacompanies.com link to Stockholder
Relations/Presentations. The conference will be archived for
90 days beginning on November 29, 2006.

About the Company

Impac Mortgage Holdings, Inc. is a mortgage REIT, which operates four core businesses: (1) the Long-Term Investment Operations, (2) the Mortgage Operations, (3) the Warehouse Lending Operations and (4) the Commercial Operations. The Long-Term Investment Operations invests primarily in non-conforming Alt-A ("Alt-A") mortgage loans and to a lesser extent small-balance commercial originated by the Commercial Operations. The Mortgage Operations acquires, originates, sells and securitizes primarily Alt-A residential mortgage loans, the Warehouse Lending Operations provides short-term financing to mortgage loan originators and the Commercial Operations originates small-balance commercial and multi-family loans for sale to the Long-Term Investment Operations or to third parties. The Company is organized as a REIT for tax purposes, which generally allows it to pass through earnings to stockholders without federal income tax at the corporate level.

For additional information, questions or comments, please call Tania Jernigan, VP of Investor Relations at (949) 475-3722 or email tjernigan@impacompanies.com. Web site: www.impacompanies.com

SOURCE Impac Mortgage Holdings, Inc.

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