



Impac Mortgage Holdings, Inc. Announces Upcoming Release of First Quarter 2007 Earnings, Conference Call, and Posting of Its Unaudited Monthly Fact Sheet for the Month of March 2007

May 8, 2007

IRVINE, Calif., May 8, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- Impac Mortgage Holdings, Inc. (NYSE: IMH), or the "Company", a Maryland corporation being taxed as a real estate investment trust ("REIT"), announces the scheduling of a conference call and live web cast on Friday, May 11, 2007 at 9:00 a.m. P.T. (12:00 p.m. E.T.). We will discuss first quarter 2007 financial results of the Company, which will be released after the market closes on Thursday, May 10, 2007.

Conference Call

To participate in the call, please dial in, up to fifteen minutes prior to the scheduled start time. You may access the call via:

The dial-in number is (800) 350-9149, conference ID number: 22572
Internet Webcast Access: <http://www.impaccompanies.com> and link to
Stockholder Relations/Presentations

The conference call will be archived approximately 2 hours following the call on the Impac Mortgage Holdings, Inc. web site at www.impaccompanies.com, by linking to Stockholder Relations/Presentations.

Monthly Fact Sheet

The March 2007 unaudited monthly fact sheet will be posted Friday, May 11, 2007, prior to the first quarter 2007 conference call. The Company generally posts to its web site an unaudited monthly fact sheet upon the end of the following month or concurrent with the release or filing of quarterly or annual earnings. You can subscribe to receive instant notification of conference calls, news releases and the unaudited monthly fact sheets by using our email alert feature located at the web site www.impaccompanies.com under Stockholder Relations/Contact IR/Email Alerts.

About the Company

Impac Mortgage Holdings, Inc. is a mortgage REIT, which operates four core businesses: (1) the Long-Term Investment Operations, (2) the Mortgage Operations, (3) the Warehouse Lending Operations and (4) the Commercial Operations. The Long -Term Investment Operations invests primarily in non- conforming Alt -A ("Alt-A") mortgage loans and to a lesser extent small- balance commercial loans originated by the Commercial Operations. The Mortgage Operations acquires, originates, sells and securitizes primarily Alt- A residential mortgage loans, the Warehouse Lending Operations provides short- term financing to mortgage loan originators and the Commercial Operations originates small-balance commercial loans for sale to the Long-Term Investment Operations or to third parties. The Company is organized as a REIT for tax purposes, which generally allows it to pass through earnings to stockholders without federal income tax at the corporate level.

For additional information, questions or comments, please call Tania Jernigan, VP of Investor Relations at (949)475-3722 or email tjernigan@impaccompanies.com. Web site: www.impaccompanies.com

SOURCE Impac Mortgage Holdings, Inc.

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