



Impac Mortgage Holdings, Inc. Announces Upcoming Release of Third Quarter 2007 Earnings, Conference Call, and Posting of its Unaudited Monthly Fact Sheet for the Months of September & October 2007

December 19, 2007

IRVINE, Calif., Dec. 19 /PRNewswire-FirstCall/ -- Impac Mortgage Holdings, Inc. (NYSE: IMH), or the "Company", a Maryland corporation being taxed as a real estate investment trust ("REIT"), announces the scheduling of a conference call and live web cast on Friday, December 21, 2007 at 7:00 a.m. P.T. (10:00 a.m. E.T.). We will discuss our third quarter 2007 financial results, which will be released following the filing of the Company's Form 10-Q which is expected to be filed on Thursday, December 20, 2007.

Conference Call

To participate in the call, please dial in, up to fifteen minutes prior to the scheduled start time. You may access the call via:

The dial-in number is (800) 350-9149, conference ID number: 28742833

Internet Webcast Access: <http://www.impacompanies.com> and link to Stockholder Relations / Presentations

The conference call will be archived approximately 2 hours following the call on the Impac Mortgage Holdings, Inc. web site at <http://www.impacompanies.com>, by linking to Stockholder Relations / Presentations.

Monthly Fact Sheets

The September & October 2007 unaudited monthly fact sheets will be posted Friday, December 21, 2007, prior to the third quarter 2007 conference call. The Company generally posts to its web site an unaudited monthly fact sheet upon the end of the following month or concurrent with the release or filing of quarterly or annual earnings. You can subscribe to receive instant notification of conference calls, news releases and the unaudited monthly fact sheets by using our e-mail alert feature located at the web site <http://www.impacompanies.com> under Stockholder Relations / Contact IR / Email Alerts.

About the Company

Impac Mortgage Holdings, Inc. is a mortgage REIT, which through its Long Term Investment Operations is primarily invested in non-conforming Alt A mortgage loans (Alt-A) and to a lesser extent small balance commercial and multi-family loans. The Company also operates a significantly reduced Mortgage Operations, which originates and sells conforming loans that are eligible for sale to government sponsored agencies. The Company is organized as a REIT for tax purposes, which generally allows it to pass through earnings to stockholders without federal income tax at the corporate level.

For additional information, questions or comments, please call Tania Jernigan, V.P. of Investor Relations at (949) 475-3722 or email tjernigan@impacompanies.com. Web site: <http://www.impacompanies.com>

SOURCE Impac Mortgage Holdings, Inc.

CONTACT: Tania Jernigan, V.P. of Investor Relations of Impac Mortgage Holdings, Inc., +1-949-475-3722, tjernigan@impacompanies.com