

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MANGIARACINA GEORGE A.</u>	2. Date of Event Requiring Statement (Month/Day/Year) 03/14/2018	3. Issuer Name and Ticker or Trading Symbol <u>IMPAC MORTGAGE HOLDINGS INC [ IMH ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <p style="text-align: center;">President</p>	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Last) (First) (Middle) 19500 JAMBOREE RD			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) IRVINE CA 92612			
(City) (State) (Zip)			

## Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)

Table II - Derivative Securities Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)	02/25/2016 <sup>(1)</sup>	02/25/2025	Common Stock	35,000	10	D	
Non-Qualified Stock Option (right to buy)	07/21/2016 <sup>(2)</sup>	07/21/2025	Common Stock	25,000	20.5	D	
Non-Qualified Stock Option (right to buy)	07/19/2017 <sup>(3)</sup>	07/29/2026	Common Stock	25,000	17.4	D	
Non-Qualified Stock Option (right to buy)	08/30/2018 <sup>(4)</sup>	08/30/2027	Common Stock	24,000	13.72	D	

## Explanation of Responses:

- The awards vest annually in 1/3 increments beginning on February 25, 2016.
- The awards vest annually in 1/3 increments beginning on July 21, 2016.
- The awards vest annually in 1/3 increments beginning on July 19, 2017.
- The awards vest annually in 1/3 increments beginning on August 30, 2018.

George Mangiaracina03/26/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.