



**IMPAC MORTGAGE HOLDINGS, INC.
ANNOUNCES APPROVAL OF FIRST DAY RELIEF AND SCHEDULING OF
BANKRUPTCY COURT HEARING TO CONSIDER APPROVAL OF THE PLAN OF REORGANIZATION**

Irvine, CA, April 30, 2026 – Impac Mortgage Holdings, Inc. [OTC Pink Limited: IMPM] (the “Company”) announces that on April 28, 2026, the U.S. Bankruptcy Court for the District of Delaware (the “Court”) approved all of the Company’s requested first day relief in the matter *In re Impac Mortgage Holdings Inc., et al.*, (Case No. 26-10593 (CTG)).

Interim orders were issued by the Court for all motions following the hearing, including, but not limited to, the Company’s request for debtor-in-possession financing to fund its restructuring and for restrictions on certain transfers of the Company’s stock. As a consequence, the Company has earned the right to continue to operate its mortgage broker enterprise in the ordinary course of business, including continued focus on development of new technology processes to enhance the origination process and related margins. In addition, the Court set May 28, 2026, at 2:00pm ET as the hearing date for consideration of the Company’s plan of reorganization.

More information about the Plan and the Company’s chapter 11 cases, including all motions and Court orders, can be found at: www.veritaglobal.net/ImpacMortgage

Forward-Looking Statements

This disclosure contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements, some of which are based on various assumptions and events that are beyond our control, may be identified by reference to a future period or periods or by the use of forward-looking terminology, such as “may,” “capable,” “will,” “intends,” “believe,” “expect,” “likely,” “potentially,” “appear,” “should,” “could,” “seem to,” “anticipate,” “expectations,” “plan,” “ensure,” “desire,” or similar terms or variations on those terms or the negative of those terms. The forward-looking statements are based on current management expectations. Actual results may differ materially as a result of several factors, including, but not limited to the following: our ability to successfully get Court approval of the Plan; our continued ability to reach satisfactory resolution with our debt holders with respect to any default under our debt instruments; our ability to operate as a going concern; any adverse impact or disruption to the Company’s operations; changes in general economic and financial conditions (including federal monetary policy, interest rate changes, and inflation); increase in interest rates, inflation, and margin compression; ability to successfully maintain a broker model; successful development, marketing, sale and financing of new and existing financial products; volatility in the mortgage industry; our ability to manage personnel expenses, operational and technology support, and reduced marketing needs; increased competition in the mortgage lending and broker industry by larger or more efficient companies; issues and system risks related to our technology; ability to successfully create cost and product efficiencies through new technology including cyber risk and data security risk; more than expected increases in default rates or loss severities and mortgage related losses; ability to utilize existing financing and/or obtain additional financing through lending facilities, debt or equity funding, strategic relationships or otherwise; the terms of any financing, whether debt or equity, that we do obtain and our expected use of proceeds from any financing; increase in loan repurchase requests and ability to adequately settle repurchase obligations; the outcome of any claims we are subject to, including any settlements of litigation or regulatory actions pending against us or other legal contingencies; and compliance with applicable local, state and federal laws and regulations.

This document speaks only as of its date and we do not undertake, and expressly disclaim any obligation, to release publicly the results of any revisions that may be made to any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements except as required by law.