

Total Nonperforming Loans (90 days+, including real estate owned)	\$ 56.1	\$ 56.5	\$ 43.7
Loan Delinquency Rate (60 days +)	4.38%	4.65%	4.89%
Warehouse Lending Operations (in millions)			
Average Outstanding Finance Receivables with Outside Customers	\$ 205.6	\$ 217.2	\$ 135.3
Average Finance Receivables	\$ 414.3	\$ 435.5	\$ 455.7
Total Outstanding Warehouse Lines Approved to Outside Customers	\$ 383.0	\$ 405.0	\$ 391.5
Mortgage Operations (in millions, except Master Servicing Portfolio)			
Total Loan Production	\$ 266.4	\$ 271.9	\$ 2,112.7
Percentage of Fixed	51%	55%	74%
Percentage of Adjustable	49%	45%	26%
Master Servicing Portfolio (in billions)	\$ 4.8	\$ 4.7	\$ 4.0
Weighted Average Coupon	9.28%	9.36%	9.61%
Loan Delinquency Rate (60+ days)	5.02%	4.86%	4.24%
Impac Direct Access System for Lending			
IDASL Utilization (in millions)			
Volume Submitted	\$ 731.1	\$ 642.5	\$ 3,052.3
Approval Rate	69%	71%	58%

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned, hereunto duly authorized.

IMPAC MORTGAGE HOLDINGS, INC.

Date: July 31, 2001

By: /s/ Richard J. Johnson

Name: Richard J. Johnson
Title: Executive Vice President
and Chief Financial Officer